found to be acceptable by the Board of Directors of MRL who reiterated their earlier decision that the rehabilitation of MCL should be the joint responsibility of the Modi Group as a whole.

Further, in its hearing on 5th March, 1992, BIFR directed IFCI to reassess the commercial viability of MCL taking into account its current level of accumulated losses and present market scenario for its products. BIFR also directed IFCI to circulate the proposed scheme to all the concerned parties and hold an inter-institutional meeting and submit a report within 2½ months.

(c) IFCI has reported that there is no rehabilitation scheme under implementation.

1739. [*Transferred to the 13th May, 1992*]

Steps to control Stock Market Fluctuation

1740. SHRI PRAMOD MAHAJAN: Will the Minister of FINANCE be pleased to state what steps Government propose to take to stabilise the stock market fluctuation beyond a certain level?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI RAMESHWAR THAKUR): Stock market is generally characterised by fluctuations in share prices. However, the Stock Exchange authorities regularly monitor the movements in share prices and regulate trading in securities for ensuring the safety of the market. The Securities and Exchange Board of India and the Government also keep a close watch on the stock market.

Details of Registered Stock Brokers

1741. SHRI SHIV PRATAP MISHRA: Will the Minister of FINANCE be pleased to state:

(a) whether any stock brokers in the country have been registered with Stock Exchange Board of India as on 30th April, 1992;

(b) if so, the details thereof; and

(c) if not, what are the reasons therefor?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI RAMESHWAR THAKUR): (a) No, Sir.

(b) and (c) The Securities & Exchange Board of India (SEBI) in its letter dated 10th April, 1992 has asked the Stock Exchanges to forward the applications of stock brokers so as to reach SEBI by 20-5-1992.

Demand and Production of Currency Coins

1742. SHRI KAMAL MORARKA: Will the Minister of FINANCE be pleased to state:

(a) what is the total demand of coins in the country;

(b) what is the annual production in the units situated in several places in the country;

(c) whether there is any proposal under Government's consideration to import coins;

(d) if so, what are the details thereof and whether blank coins are also proposed to be imported so that these can be pressed into our units; and

(e) what would be the impact of this move in terms of costs?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI DALBIR SINGH): (a) The total demand of coins of various denominations, as projected by Reserve Bank of India, for the year 1992-93 is 3050 million pieces.

(b) The total production of coins by all the four Mints during the year 1991-92 was 1630 million pieces.

(c) No, Sir.

(d) and (e) It is proposed to import 300 million pieces of Re. 1 denomination stainless steel coin blanks during the year 1992-93 at an approximate cost of Rs. 13 crores, excluding custom duty.

Transfer Policy of Central Excise Inspectors and Superintendents

1743. MAULANA OBAIDULLAH KHAN AZMI: Will the Minister of FINANCE be pleased to state:

(a) whether there is any transfer policy being followed by the Central Excise Collector, Delhi in the posting of Inspectors/